

NEWS RELEASE

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ISO Chair, Vice-Chair Welcome New Board Members

(Folsom, CA) The Chairman of the California Independent System Operator (ISO) Board of Governors, Ken Wiseman, issued this statement today in response to the Governor naming two new members to the Board.

"I look forward to working with both Elizabeth Lowe and Mason Willrich as they assume their positions on the ISO Board of Governors. They each bring with them skills, talents and experience that will be invaluable to the ISO and to the people of California. The ISO has critically important work to do, running the grid, fostering renewable energy, and doing our part to keep the lights on in California. People of this caliber on the Board of Governors will help keep the ISO moving forward."

ISO Board Vice-Chair Tim Gage commented, "There is a steep learning curve associated with serving on the ISO Board, but both of our new members have solid backgrounds in the energy field. I'm sure they'll hit the ground running and make significant contributions right from the start."

The new members replace former Board Chair Michael Kahn and Mike Florio whose terms expired at the end of 2004. It is anticipated that both new Board members will participate in the next ISO Board meeting scheduled for March 31.

The California ISO is charged with managing the flow of electricity along the long-distance, high voltage power lines that make up the bulk of California's transmission system. The not-for-profit public-benefit corporation assumed the responsibility in March, 1998, when California opened its energy markets to competition and the state's investor-owned utilities turned their private transmission power lines over to the California ISO to manage. The mission of the California ISO is to safeguard the reliable delivery of electricity, facilitate markets and ensure equal access to a 25,000 circuit mile "electron highway."