

2013-2014 Transmission Planning Process Project Sponsor Competitive Solicitation

List of Qualified Project Sponsors and Proposals

As part of the 2013-2014 transmission planning process, the ISO approved the construction of the reliability-driven Spring substation project. This resulted in a competitive solicitation process for a project sponsor selection. The bid window for interested project sponsors to submit applications to finance, own, construct, operate and maintain the approved reliability-driven Spring substation project opened on April 16, 2014 and closed on August 18, 2014.

Pursuant to section 24.5.2.2 of the ISO Tariff, the ISO posted the list of validated project sponsor applications with sufficient information on October 2, 2014. Three applications satisfied the information submission requirements and proceeded to the project sponsor and proposal qualification stage.

Pursuant to section 24.5.3 of the ISO Tariff, the ISO has qualified three project sponsors and their proposals. The ISO qualified the project sponsors and proposals based on the criteria as set forth in sections 24.5.3.1 Project Sponsor Qualification and 24.5.3.2 Proposal Qualification of the ISO Tariff. The ISO will now undertake the selection process to determine which qualified project sponsor should finance, own, construct, operate and maintain the Spring substation project. The project sponsors are listed below:

- NextEra Energy Transmission West, LLC
- Brookfield California Transmission West, LLC
- Pacific Gas and Electric Company

The description and functional specifications for the Spring substation project can be found on the ISO website at:

http://www.caiso.com/Documents/Description-FunctionalSpecificationsSpringSubstation-MorganHillArea.pdf

The 2013-2014 Transmission Planning Process Phase 3 Sequence Schedule can be found on the ISO website at:

http://www.caiso.com/Documents/2013-2014_TransmissionPlanningProcessPhase3SequenceSchedule.pdf