

**MMIP 4.7 Cooperation with PX Compliance Unit and Market Monitoring Committee**

In carrying out its responsibilities under this Protocol, the Market Surveillance Unit may at its discretion consult or cooperate in the manner it considers most appropriate with the PX's Compliance Unit and Market Monitoring Committee, or other entities within the PX that fulfill the analogous market monitoring functions, with respect to the following:

- MMIP 4.7.1.1** exchange of data subject to any limitations on the ISO's ability to disclose commercially sensitive information from other Scheduling Coordinators to the ISO, monitoring methodologies and results, and information on corrective, referral or enforcement actions taken;
- MMIP 4.7.1.2** monitoring of market performance;
- MMIP 4.7.1.3** joint analysis of data, subject to any limitations on the ISO's ability to disclose commercially sensitive information from other Scheduling Coordinators to the ISO, and monitoring results of markets and Market Participant behavior;
- MMIP 4.7.1.4** investigations of specific market abuses; and
- MMIP 4.7.1.5** proposals for concerted action on enforcement measures, e.g., as to suspensions from trading.

**MMIP 4.8 Liability for Damages**

As provided in Section 14.1 and 14.2 of the ISO Tariff, the Market Surveillance Unit, the ISO MSC, the ISO CEO and other ISO staff shall not be liable to any Market Participant under any circumstances whatsoever for any matter described in those sections, including but not limited to any financial loss or loss of economic advantage resulting from the performance or non-performance by such ISO entities of their functions under this Protocol.

**MMIP 5 ISO MARKET SURVEILLANCE COMMITTEE**

**MMIP 5.1 Establishment**

There shall be established on or before ISO Operations Date an ISO Market Surveillance Committee (ISO MSC), whose role it shall be to provide independent external expertise on the ISO market monitoring process as described in this Protocol and, in particular, to provide independent expert advice and recommendations to the ISO CEO and Governing Board. Members of the Committee are not employees or agents of the ISO. Members are not available to

provide expert witness services to the ISO or any other party in a FERC proceeding relating to the ISO, except to the extent that the ISO MSC makes an advance determination that providing such service is not inconsistent with the independence of the ISO MSC.

