FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System Operator Corporation Docket No. ER14-1216-000

California Independent System Operator Corporation 250 Outcropping Way Folsom, California 95630 March 27, 2014

Attention: Anna A. McKenna, Esq.

Assistant General Counsel

Reference: Revisions to Price Correction Procedures

Dear Ms. McKenna:

On January 30, 2014, as supplemented on March 12, 2014, the California Independent System Operator Corporation (CAISO) filed revised records to its Open Access Transmission Tariff (OATT) to revise the price correction procedures under section 35 of the OATT. CAISO also filed revisions to the weekly price correction reports in section 35.6 and to the closing time for inter-scheduling coordinator trades under Appendix A. The revised records are accepted, effective May 1, 2014, as requested.

This filing was noticed on January 31, 2014, with comments, protests, or motions to intervene due on or before February 20, 2014. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made

by the Commission in any proceeding now pending or hereafter instituted by or against CAISO.

This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation - West, under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director Division of Electric Power Regulation – West

cc: All Parties