FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System Operator Corporation Docket No. ER17-853-000

March 7, 2017

California Independent System Operator Corporation 250 Outcropping Way Folsom, CA 95630

Attention: David S. Zlotlow Senior Counsel

Reference: Tariff Amendment to Modify Congestion Revenue Rights Settlement Rule

Dear Mr. Zlotlow:

On January 25, 2017, the California Independent System Operator Corporation (CAISO) submitted tariff revisions modifying the settlement rule for congestion revenue rights (CRRs) to eliminate unintended disincentives for economic intertie bidding. CAISO also proposes to eliminate the exemption from the CRR settlement rule for virtual bids submitted at trading hubs and load aggregation points. CAISO's tariff revisions are accepted for filing, effective April 1, 2017, as requested.

The filing was noticed on January 26, 2017, with comments, protests, or interventions due on or before February 15, 2017. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made

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This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation – West, under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director Division of Electric Power Regulation – West 2

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