



Memorandum

To: ISO Board of Governors

From: Benjamin F. Hobbs, Chair, ISO Market Surveillance Committee

Date: December 10, 2015

Re: **Briefing on MSC activities from October 20, 2015 to December 2, 2015**

This memorandum does not require Board action.

Over the time period covered by this memorandum, members of the Market Surveillance Committee (MSC) interacted informally with staff and stakeholders on several ISO initiatives and market issues. These initiatives include flexible ramping product design and contingency modeling enhancements. We also provided informal comments on the Department of Market Monitoring's most recent quarterly report.

The MSC anticipates submitting opinions to the Board of Governors on these topics in the near future. In particular, we are preparing opinions on the ISO's reactive power compensation and flexible ramping product initiatives, which we plan to submit to the Board for its February, 2016 meeting. The MSC will also be discussing these initiatives with ISO staff and stakeholders at the next general session meeting to be held in Folsom on December 11, 2015.