

Market Update Call Meeting Minutes

March 12, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for February 19-March 03, 2020. The maximum hourly DLAP price for this day was \$53.8/MWh. For these timeframes, prices were stable in the IFM market with congestion in few local areas. This congestion is mainly driven by planned transmission outages. The real-time prices are also stable with few price excursions. The root cause of price excursions is captured in the first tab of the bi-weekly market performance report.

Review of the Price Correction Report

During the week of February 24-28, 2020, the ISO processed 40 intervals for price corrections due to software defect.

During the week of March 2-6, 2020, the ISO processed 100 intervals for price corrections due to software defect.

Update

The ISO will set-up a WebEx for the March 26 and April 9 Market Update call. During this WebEx, the ISO will conduct a poll to solicit feedback about the frequency of these calls and the current format for this cal.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.