Market Update Call Meeting Minutes
March 26, 2020[1]

Agenda
1) Updates and Meeting Minutes Review – Rahul Kalaskar
2) Weekly Performance Report – Rahul Kalaskar
3) Price Correction Reports – Rahul Kalaskar
4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report
The ISO has published the bi-weekly market performance report for March 04 - March 17, 2020. The maximum hourly DLAP price for this period was $60.13/MWh. For these timeframes, prices were stable in the IFM market with congestion in few local areas. This congestion is mainly driven by planned transmission outages. The real-time prices are also stable with few price excursions. A significant price excursions were observed on March 12, 2020. For this day solar output was unusually volatile due to cloudy system conditions. The root cause of price excursions is captured in the first tab of the bi-weekly market performance report.

Review of the Price Correction Report
During the week of March 9-13, 2020, the ISO processed 25 intervals for price corrections due to software defect.

Update

General Reminders

- NOTE: The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, "CIDI".

- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.

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[1] The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.

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