

# Market Update Call Meeting Minutes

May 19, 2022<sup>1</sup>

## Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) Price Correction Reports Lourdes Hernandez
- 4) General Questions/ Comments-Jennie Araj

## Updates

None

## **Bi-Weekly Market Performance Report**

The ISO posted the bi-weekly market performance report for April 27 through May 10, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 31,970 MW for the two weeks. The Maximum day-ahead DLAP price was \$157.20/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

#### **Review of the Price Correction Report**

During the week of April 25-29, the ISO processed zero intervals for price correction. During the week of May 2-6, the ISO processed one hundred seventy-two intervals for price correction due to a data input error and a software defect.

General Questions

<sup>&</sup>lt;sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bimonthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.