

Market Update Call Meeting Minutes

April 11, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Meeting Minutes Review and Updates

- The Next Market Planning and Performance Forum (MPPF) meeting is scheduled of April 18, 2019.

Weekly Market Performance Report

For March 20- April 2, 2019, in the day-ahead market there was some over-supply during the mid-day hours driven by solar output and low loads. There was also local congestion caused by seasonal outages. The reasons for the real-time market price spikes are listed in the report.

Questions on the Updates or Weekly Market Performance Report

Q: During the sunlight hours and low load days, we observe curtailment of solar resources. Why is this energy not exported to other areas?

A: During low load periods, the ISO does export energy to other balancing areas. This export energy is either scheduled as hourly exports or EIM transfers. The ISO presented a chart during the MPP which shows that the ISO is net exporter in some hours.

Q: In the Market performance report for March 6 through 19, the maximum and minimum Pnode LMPs were around \$31,000 and minimum around -\$42,427. Are these prices correct?

A: These high prices were posted on OASIS due to an internal processing issue. This issue was rectified and these prices have been corrected.

Q: On April 3, 2019, in the day-ahead market the 30275_CRESTA _230_30330_RIO OSO _230_BR_1_1 constraint was binding with shadow price above \$1000. What conditions were driving these high prices ?

A: The congestion on this line was driven by an outage and bids.

Review of the Price Correction Report

During the week of March 25-29, 2019, the ISO processed 18 price corrections due to software defects. During the week of April 1-5, 2019, the ISO processed 106 price corrections due to a software defect and a data input error.

Questions on Price Correction Report

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.