

Market Update Call Meeting Minutes

December 28, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) Price Correction Reports Jennie Araj
- 4) General Questions/ Comments-Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for November 22 - December 5, 2023. The maximum day-ahead cleared demand was 30,480 MW and the maximum day-ahead DLAP price was \$191.61/MWh for the two weeks. The CAISO posted the bi-weekly market performance report for December 6-19, 2023. The maximum day-ahead cleared demand was 29,280 MW and the maximum day-ahead DLAP price was \$81.96/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of November 27 – December 1, 2023, the CAISO processed 183 intervals for price correction due to software defects. During the week of December 4-8, 2023, the CAISO processed nine intervals for price correction due to software defects. During the week of December 11-15, 2023, the CAISO processed 50 intervals for price correction due to software defects and/or data input errors. During the week of December 18-22, 2023, the CAISO processed 58 intervals for price correction due to software defects.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bimonthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.