

Market Update Call Meeting Minutes

February 2, 2017¹

Agenda

- 1) Updates and Meeting Minutes Review – **Guillermo Bautista Alderete**
- 2) Weekly Performance Report – **Guillermo Bautista Alderete**
- 3) Price Correction Reports – **Jennie Sage**
- 4) Actions Items from the previous week - **Guillermo Bautista Alderete**
- 5) General Questions/ Comments

Meeting Minutes Review

The January 19 meeting minutes have been posted and contain information on the 23040_CROSSTRIP constraint and the new PDCI and IMT-A constraints for the PDCI and the IPP DC elements

Weekly Market Performance Report

The weekly market reports cover the time period January 11-24, 2017. Load levels remained low following weather patterns. The reasons for the real-time price spikes are listed in the report. There were some high real-time prices starting January 19-20 due to a forced outage of an ISO transmission element that required a reduction to the imports on COI.

Questions on Weekly Market Performance Report

None.

Price Correction Reports

During the week of January 16-20 2017, the ISO processed 5 price corrections due to software defects. During the week of January 23-27 2017, the ISO processed 29 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None.

General Questions

Q: On January 31 the Rio Oso Transformer outage started and there was high congestion in the real-time market and then it abruptly ended after 3 hours. There was incomplete information in the transmission outage report for this item so what happened?

A: The PTO decided to cancel the scheduled work due to conditions in real-time.

Q: Why wasn't there a report about the enforcement of the 23040_CROSSTRIP nomogram? Will there be a Technical Bulletin?

A: There is no practice to publish a technical bulletin when a constraint is enforced. Participants can see what constraints are enforced and binding in the market results. The ISO discussed this item in detail in

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

the previous meeting, and it may discuss it further if needed at the next Market Performance and Planning Forum on March 14, 2017.

Q: Why are 20-25% of the real-time interval prices on January 28 and January 29 negative?

A: For January 28, there are system-wide negative prices in the mid-day due to excess supply. On January 29, there is congestion on OMS 4622069 TL50003 that is causing SDGE area price separation due to outage work in the area. Again there is excess supply on January 29.

Q: For intertie transaction pricing, we were using the congestion component from the SP/Tie pricing in OASIS and for the other components we were using the OASIS LMP pricing displays. Has this changed recently as we were told that we should get all pricing components from the SP/Tie pricing display?

A: Yes, when we implemented the Full Network Model into the market in 2014, the SP/Tie pricing display was needed for the congestion component for special scheduling points such as Malin, Crag and Mona. Now that there are multiple EIM entities transacting across many interties, the SP/Tie pricing should be used for all components for all intertie transactions. The change was described for the Oct 1, 2016 Fall Release in the OASIS specifications: http://www.caiso.com/Documents/OASIS-ReleaseNotes_v1_0Clean_Fall2016Release.pdf

Q: What are the next steps for the Load Conformance Enhancement Limiter proposal?

A: We are gathering the comments to this proposal and will post the comments and the ISO response in the upcoming weeks. If there are any changes to the proposal based on the comments, the ISO will issue a revised Technical Bulletin and hold another call to discuss.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, "CIDI".
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.