

## Market Update Call Meeting Minutes

February 8, 2024<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/Comments – Jennie Araj

### Updates

None

### Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for January 17-31, 2024. The maximum day-ahead cleared demand was 30,560 MW and the maximum day-ahead DLAP price was \$95.82/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

### Review of the Price Correction Report

During the week of January 22-26, 2024, the CAISO processed four intervals for price correction due to software defects. During the week of January 29-Feb 4, 2024, the CAISO processed six intervals for price correction due to software defects.

### General Questions

**Q:** Why was there another set of extended periods with DC solutions in the Real-Time Market on Jan 31 to Feb 2?

**A:** The power flow model in the Real-Time Market is a set of very large-scale non-linear equations. From time-to-time, DC solutions occur due to limited time to solve the non-linear power flow equations. The ISO continuously monitors the DC power flow solutions in the day-ahead and real-time market. We tune full network model parameters or power flow solver parameters to improve the power flow solution when DC power flow solutions occur.

**Q:** What were the market impacts of the Transmission Emergency on February 4?

**A:** There was a Transmission Emergency for the Northern California Tesla-Bellota Region from 17:05 to 23:00 due to weather. There were no extreme price events during this time.

**Q:** Where does the ISO publish the Market Update Call meeting minutes?

**A:** The items for the Market Update call are located on the [www.aiso.com](http://www.aiso.com) website at Stay Informed → Meeting and Events → User groups and recurring meetings → Market Update

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.