

Market Update Call Meeting Minutes

January 26, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) Price Correction Reports Jennie Araj
- 4) General Questions/ Comments- Jennie Araj

Updates

None.

Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for December 21, 2022 – January 3, 2023. During this period, market prices are very high driven by high natural gas prices for all gas price hubs in California. The ISO posted the bi-weekly market performance report for January 3-17, 2023. During this period, market prices are lower than December prices and the maximum DLAP price was \$275.

Review of the Price Correction Report

During the week of Jan 2-6, 2023, the ISO processed 30 intervals for price correction due to software defects and data input errors. During the week of Jan 9-13, 2023, the ISO processed 28 intervals for price correction due to software defects and data input errors. During the week of Jan 16-20, 2023, the ISO processed 13 intervals for price correction due to software defects.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bimonthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.