

Market Update Call Meeting Minutes

January 30, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for December 11-24, December 25-January 07 and January 08-21. For these timeframes, prices were stable in the IFM market with congestion in few local areas. This congestion is mainly driven by planned transmission outages. The real-time prices are also stable with few price excursions. The root cause of price excursions is captured in the first tab of the bi-weekly market performance report.

Review of the Price Correction Report

During the week of December 23-27, 2019, the ISO processed 10 intervals for price corrections due to data input error and software defect.

During the week of December 30, 2019 -January 3, 2020, the ISO processed 11 intervals for price corrections due to software defect.

During the week of January 06-10, 2020, the ISO processed 17 intervals for price corrections due to software defect.

During the week of January 13-17, 2020, the ISO processed 60 intervals for price corrections due to data input error and software defect.

Questions on Price Correction Report

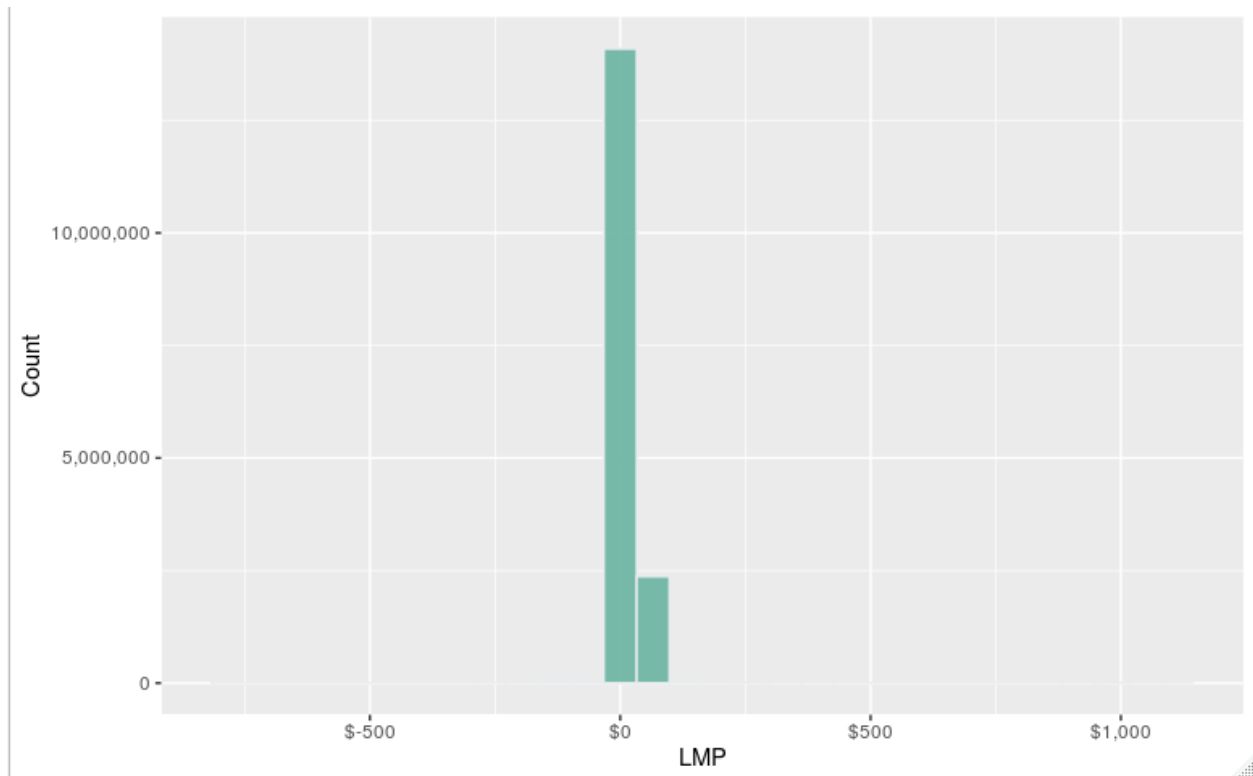
Q: The current market update call is set-up with operator assistance. Can the ISO consider not using operator-assisted calls? In addition, most of the calls are very short with limited agenda. Can the ISO consider reducing the frequency of these calls?

A: The ISO will consider this request and send out a survey to market participants.

Q: In the bi-weekly market performance report, can the ISO consider publishing some details about Pnode prices in addition to the DLAP and ELAP prices?

A: ISO provides detailed metrics in the monthly report and the MPPF calls. Therefore, any additional metric request will be added to those reports. A histogram of FMM LMPs for trade date January 24, 2020 till February 7, 2020 is shown below. This chart shows the significant count of LMPs are centered close to zero and slightly above zero. There are some outliers close to -\$500/MWh and \$1000/MWh.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.



General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.