

Market Update Call Meeting Minutes

July 14, 2022¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for June 22 through July 5, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 42,160 MW for the two weeks. The Maximum day-ahead DLAP price was \$194/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of June 27-July 1, 2022, the ISO processed 155 intervals for price correction due to data input errors or software defects.

General Questions

Q: In the June MPPF, the ISO reported that the values displayed on OASIS for demand actuals of the California ISO and WEIM areas are incorrect. Has the ISO corrected this yet?

A: This has not been resolved yet.

Q: What is causing the heavy congestion on the PG&E DLAP on July 13 from HE 14-19?

A: Two constraints are impacting the PG&E DLAP: 6410_CP1_NG and HEMWY.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.