

## Market Update Call Meeting Minutes

June 04, 2020<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

### Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for May 13 – May 26, 2020. The maximum hourly IFM DLAP price for this period was \$75.77/MWh. For these timeframes, prices were stable in the IFM market with congestion in few local areas. There were high temperatures observed on May 26 which drove higher loads on these days. The total cleared bid-in demand reached above 35,000 MW on May 26 in the day-ahead market. The real-time prices were generally stable with few price excursions observed on May 26 and May 27 due to local area congestion driven by higher loads. The root cause of price excursions is shown in the first tab of the bi-weekly market performance report.

### Review of the Price Correction Report

During the week of May 18– May 22, the ISO processed one interval for price correction due to a software defect. During the week of May 26– May 29, the ISO processed 28 intervals for price corrections due to data input error and software defect.

### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information system, “CIDI”**.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.