

Market Update Call Meeting Minutes

March 10, 2022¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Lourdes Hernandez
- 4) General Questions/ Comments – Jennie Araj

Updates

On March 2, 2022, Avista Utilities and Tacoma Power joined the WEIM making that 18 entities including the ISO participating in the WEIM. For 90 days after this implementation, the real-time price correction window will increase from five business days to ten business days. Also in May, two more entities, Bonneville Power Administration and Tucson Electric Power, will join the WEIM.

Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for February 16 through March 1, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 29,430 MW for the two weeks. The Maximum day-ahead DLAP price was \$162.90/MWh. There were reasons for the DLAP price excursions in the fifteen-minute and five-minute markets are listed in the report.

Review of the Price Correction Report

During the week of February 14 - 18, the ISO processed thirty intervals for price correction due to a data input error. During the week of February 21 - 25, the ISO processed eighty-two intervals for price correction due to data input error and software defect.

General Questions

Q: The Transmission Limit Report does not appear to report all binding constraints and a defect for this was fixed some time ago but it is still happening. Can the ISO follow up on this?

A: The report being referenced contains various transmission constraint limits of various transmission constraints types: nomograms (NG), intertie transmission constraint (ITC), contingencies (typically starting with "PG1"), flowgates (FG). The confusion is happening when CONSTRAINT_NAME is NULL. The reason is simply because the CONSTRAINT_NAME does not exist for that specific constraint cause. This can be seen in the contingency cases (noted by PG, SC, etc). The contingencies are not associated with a particular constraint name because they are based on switch and transmission reconfiguration parameter that yield a particular limit (which would be a combination of factors such as transformer limits, line limits, etc.) but it is not a binding flowgate, nomogram or ITC. The client can submit an enhancement request to remove the nulls.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.