

Market Update Call Meeting Minutes

March 23, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

The ISO has recommended price corrections for the day-ahead market for trade date March 17, 2023 due to a software issue impacting resource minimum load cost for resources with \$0 minimum load cost. This issue also impacted the real-time market from 15:00 on 3/15/23 to 232:59 on 3/16/23 but the prices were minimally impacted so there are no price corrections recommended for the real-time market. The ISO is reviewing the settlement impacts of this issue.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for March 1-14, 2023. The maximum day-ahead cleared demand was 30,340 MW for the two weeks. The Maximum day-ahead DLAP price was \$160.88/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Mar 6-10, 2023, the CAISO processed 7 intervals for price correction due to software defects. During the week of Mar 13-17, 2023, the CAISO processed 202 intervals for price correction due to software defects and/or data input errors.

General Questions

Q: Has the ISO fixed the issue with the shift factor files on the Market Participant Portal?

A: The ISO has identified a software defect and is still working to get a fix for this issue.

Q: The ISO did not discuss the issue of January RUC Commitments at the March 16 Market Planning and Performance Forum, when will this be discussed?

A: We will target the April 20th Market Update Call.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

