

Market Update Call Meeting Minutes

March 7, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments – Jennie Araj

Updates

The ISO published a Winter Report for the extreme cold weather conditions for January 13-15, 2024 and will discuss this report at the Market Planning and Performance Forum on March 11, 2024.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for February 14-27, 2024. The maximum day-ahead cleared demand was 28,160 MW and the maximum day-ahead DLAP price was \$69.85/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of February 19-23, 2024, there were no price corrections. During the week of February 26-March 1, 2024, the CAISO processed 27 intervals for price correction due to software defects.

General Questions

Q: Did an outage cause the San Diego area price spikes in the Real-Time Market on February 16?

A: Yes, there was an outage-related nomogram for this congestion.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.