

Market Update Call Meeting Minutes

May 21, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for April 29 – May 12, 2020. The maximum hourly IFM DLAP price for this period was \$71.19/MWh. For these timeframes, prices were stable in the IFM market with congestion in few local areas. This congestion is mainly driven by planned transmission outages. The real-time prices are also stable with few price excursions. These excursions were driven by congestion on transmission lines. The root cause of price excursions is shown in the first tab of the bi-weekly market performance report.

Review of the Price Correction Report

During the week of April 17 – May 01, the ISO processed 116 intervals for price corrections due to data input error and software defect. During the week of May 04 – May 08, the ISO processed 91 intervals for price corrections due software defects. During the week of May 11– May 15, the ISO processed 21 intervals for price corrections due to data input error and software defect.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information system, “CIDI”**.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.