

Market Update Call Meeting Minutes

November 07, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Dov Qunit
- 4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report

For the days between October 16, 2019, through October 29, 2019 the day-ahead market observed more than \$100/MWh prices for DLAP on some days for the net load peak hours. These high price are mainly driven by steep load ramps observed after sunset. During the same time, the FMM market observed some price volatility for the ISO market on October 22, 2019. The root cause of price excursion in both the five and fifteen-minute market is captured on the first tab on of the report.

Q: What is the root cause of congestion on the Lugo constraint between October 9 through October 15 for hour ending 17?

ISO. The congestion on the Lugo constraint was mainly driven by a transmission outage. In addition, during hour ending 17, there were several thermal resources were committed for the evening net load peak, at the same time, solar resources were still online prior to sunset. This combination resulted in congestion on the Lugo constraint.

Q: What is the root cause of congestion on the Sylmar-AC BG on November 4, 2019?

ISO. The congestion on this nomogram is driven by a local area transmission outage. Furthermore, the limit on this constraint was conformed to true up market flows with actual flows.

Review of the Price Correction Report

During the week of October 21 - October 25, 2019, the ISO processed 14 intervals for price corrections due to software defect. During the week of October 28 - November 1, 2019, the ISO processed 27 intervals for price corrections due to software defect.

Questions on Price Correction Report

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.