

## Market Update Call Meeting Minutes

November 3, 2022<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Lourdes Hernandez
- 4) General Questions/ Comments– Jennie Araj

### Updates

The ISO posted the September Summer Report and will host a call on November 17.

### Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for October 12 through October 25, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 33,990 MW for the two weeks. The Maximum day-ahead DLAP price was \$188.92/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

### Review of the Price Correction Report

During the week of Oct 17-21, 2022, the ISO processed 11 intervals for price correction due to software defects.

### General Questions

**Q:** What caused the Transmission Emergency for the Humboldt area on November 1, 2022? Is this issue on going?

**A:** There were both existing outages and forced outages for transmission elements in the area. The forced outage happened with the rainy condition. This condition has occurred in the past and is possible again in the future with similar conditions.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.