

## Market Update Call Meeting Minutes

### September 12, 2019<sup>1</sup>

#### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Dov Quint
- 4) General Questions/ Comments– Rahul Kalaskar

#### Weekly Market Performance Report

For the days between September 18, 2019, through October 1, 2019 the day-ahead market observed higher load on September 24 and 25 driven by higher temperatures in Southern California. For both these days, the highest day-ahead DLAP LMP was around \$150/MWh. The Real-time market was generally quiet, the root cause of price excursion is captured on the first tab of the report.

#### Market Updates

- For trade date October 9, 2019, and October 10, 2019, market procured unusually high amount of regulation down due to an error in regulation down multiplier. This issue was resolved for trade date October 11, 2019.
- The ISO implemented the Generator Contingency and Remedial Action scheme Modelling (GCARM) functionality in the market starting in spring 2019. Since mid-September, due to a planned transmission outage, the San- Bernardino- Devers 230 kV line was binding for a GCARM contingency. Due to a limitation on network application solutions, this contingency was disabled in the market, and ISO reverted to using nomograms instead of the GCARM contingency across all markets. The ISO is working on resolving this issues; once the issue resolved, these contingencies will be enabled across all markets.

#### Review of the Price Correction Report

During the week of September 23-27, 2019, the ISO processed 169 intervals for price corrections due to data input error. During the week of September 30 - October 4, 2019, the ISO processed 8 intervals for price corrections due to software defect.

#### Questions on Price Correction Report

None

#### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.