

## Market Update Call Meeting Minutes

### September 12, 2019<sup>1</sup>

#### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Dov Quint
- 4) General Questions/ Comments– Rahul Kalaskar

#### Weekly Market Performance Report

For August 21, 2019, through September 03, 2019, the ISO system observed elevated loads driven by higher temperatures during the summer months. On several days, the day-ahead cleared demand was above 40,000 MW with the highest day-ahead cleared demand at 44,540 MW on August 26, 2019. During this timeframe, the highest day-ahead DLAP LMP was \$97.39/MWh. In the real-time market, September 3, 2019, observed the highest volatility due to higher demand in real-time compared to the day-ahead market.

#### Review of the Price Correction Report

During the week of August 26-30, 2019, the ISO processed 4 intervals for price corrections due to software defect. During the week of September 2-6, 2019, the ISO processed 4 intervals for price corrections due to software defect.

#### Questions on Price Correction Report

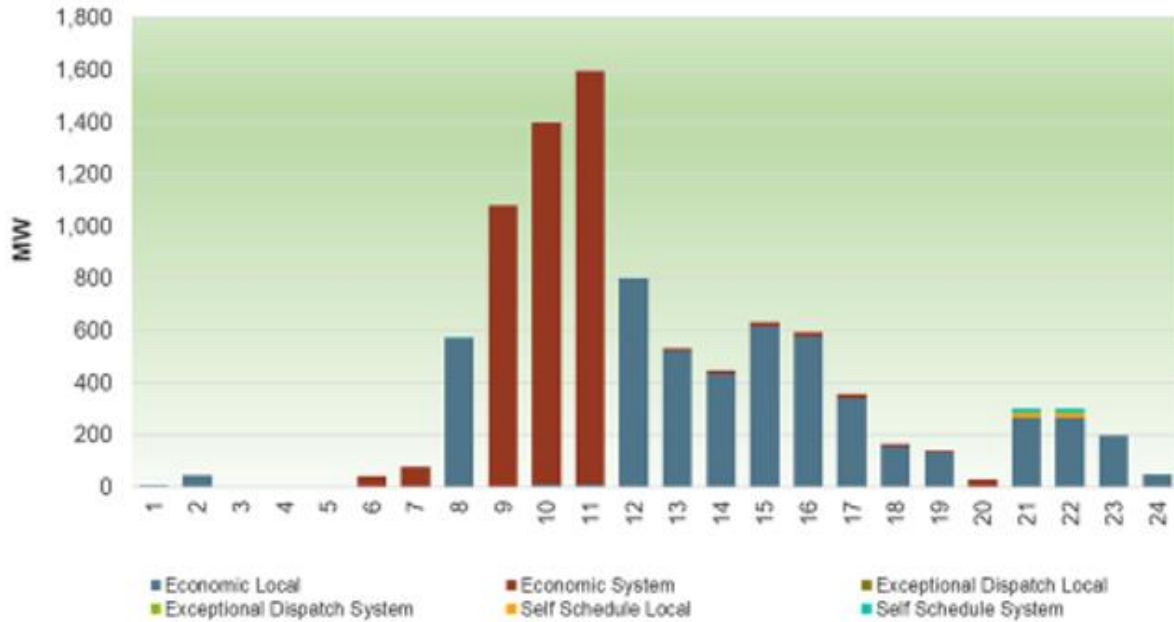
None

#### Follow-up from MPPF

The chart captured below shows the maximum VER curtailment for all 24 hours for July 2019. The maximum VER curtailment in hour ending nine through eleven occurred on July 4, 2019. During this time, the system demand was relatively low and there was high production from solar resources.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.



### General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.