

Market Update Call Meeting Minutes

September 21, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

The Market Planning and Performance Forum will be held September 27, 2023.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for August 30-September 12, 2023. The maximum day-ahead cleared demand was 46,690 MW and the maximum day-ahead DLAP price was \$303.73/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of September 5-8, 2023, the CAISO processed 11 intervals for price correction due to software defects and/or data input errors. During the week of September 11-15, 2023, the CAISO processed 8 intervals for price correction due to software defects.

General Questions

Q: Since the quarterly MPPF meetings have no much information, it is difficult to have enough time to get into topics like Congestion Offset or Real-Time Imbalance Energy Offset. Can the CAISO clarify whether the Market Update call will be used for this or the MPPF?

A: The CAISO is working on this request.

Q: For the IFM Congestion Rents on the weekly report, are the rents and the losses netted together?

A: Yes, the rents and losses are netting together in this report. The congestion rents are the flow on the constraint (flowgates and nomograms) multiplied by the shadow price.

Q: Can you fix the phone number for this call?

A: Yes.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

