

Market Update Call Meeting Minutes September 12, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Dov Quint
- 4) General Questions/Comments-Rahul Kalaskar

Weekly Market Performance Report

For the days between September 4, 2019, through September 17, 2019 the day-ahead market observed higher load on September 4 and 5 driven by higher temperatures in Southern California. For these two days, there was price separation between northern California and Southern California due to congestion on the Midway Whirlwind and Barre-Lewis constraints. In the Real-Time market, we observed price volatility in the real-time markets on September 4, 2019 mainly due to higher loads in Real-Time Compared to the day-ahead market. The root cause of price excursion is captured on the first tab of the report.

Review of the Price Correction Report

During the week of September 9-13, 2019, the ISO processed 5 intervals for price corrections due to software defect. During the week of September 16-20, 2019, the ISO processed 15 intervals for price corrections due to data input error.

Questions on Price Correction Report

None

General Reminders

- NOTE: The current best practice, and preferred method, of asking questions is to route through the Customer Inquiry, Dispute and Information system, "CIDI".
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the action item list or meeting agenda, market participants should also open corresponding CIDI tickets with both the Functional Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.