

Market Update Call Meeting Minutes

September 27, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments

Meeting Minutes Review and Updates

No items for review from the prior call.

Weekly Market Performance Report

The bi-weekly market performance report for September 5-18 the day-ahead market was quiet with prices below \$100 but some congestion listed in Table 3. The real-time market was quiet during this time and the reasons for the price excursions are listed in the report.

Questions on the Weekly Market Performance Report

Q: What is the 6410_CP5_NG nomogram which has been listed as the reason for the price spikes in the real-time market on September 13?

A: This nomogram replaces the Path 26 nomograms where were used to manage flows on the lines between Midway and Vincent substations. The 6410 operation procedure defines several nomograms that are enforced based on various local area outages. The definition of the nomograms are posted on CMRI.

Q: Can you discuss the negative congestion component on the Barre nodes for the day-ahead market on September 26?

A: These prices are invalid due to a software defect and will be corrected.

Review of the Price Correction Report

During the week of September 10-14, 2018, the ISO processed 3671 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

None

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](mailto:CIDI@caiso.com), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.