

Market Update Call Meeting Minutes September 10, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Rahul Kalaskar
- 4) General Questions/ Comments- Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for August 19, 2020 – September 01, 2020. The maximum hourly IFM DLAP price for this period was \$1055.23/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 50,000 MW. August 19, 2020 and August 20, 2020 were the two days with high prices observed in the day-ahead market. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report.

Review of the Price Correction Report

During the week of August 17– August 21, the ISO processed 146 intervals for price correction due to data input errors and software defect. During the week of August 24– August 28, the ISO processed 27 intervals for price correction due to software defect.

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¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.