UNITED STATES OF AMERICA FEDERAL ENERGY REGULATORY COMMISSION

Pacific Gas and Electric Company Docket Nos. ER04-242-000

EL04-50-000

California Independent System Operator Corporation Docket Nos. ER04-115-000 EL04-47-000

NOTICE OF INITIATION OF PROCEEDING AND REFUND EFFECTIVE DATE

(January 27, 2004)

Take notice that on January 23, 2004, the Commission issued an order in the above-referenced dockets initiating an investigation in Docket No. EL04-50-000 under section 206 of the Federal Power Act.

The refund effective date in Docket No. EL04-50-000, established pursuant to section 206(b) of the Federal Power Act, will be 60 days following publication of this notice in the <u>Federal Register</u>.

Magalie R. Salas Secretary