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November 15, 2005

The Honorable Magalie R. Salas
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

**Re: California Independent System Operator Corporation
Docket Nos. ER03-746-000, et al.
San Diego Gas & Electric Co., et al.
Docket Nos. EL00-95-081, et al.
California Independent System Operator Corporation and
California Power Exchange
Docket Nos. EL00-98-069, et al.
Errata**

Dear Secretary Salas:

The California Independent System Operator Corporation has discovered that the Twenty-Second Status Report of the California Independent System Operator Corporation on Re-Run Activity filed in the above-captioned dockets on November 10, 2005, inadvertently included only one page of Attachment A, which should be a two-page attachment. Enclosed please find one original and fourteen copies of the complete text of Attachment A.

Also enclosed are two extra copies of this errata filing to be time/date stamped and returned to us by the messenger. Thank you for your assistance. Please contact the undersigned if you have any questions regarding this filing.

Sincerely,



Michael Kunselman

Counsel for the California Independent
System Operator Corporation

Enclosures

ATTACHMENT A

TIMELINE FOR COMPLETION OF FINANCIAL ADJUSTMENT PHASE
OF REFUND PROCEEDING
NOVEMBER 2005

A. Allocation of Fuel Cost Allowance Offsets – 6 Weeks

- First Phase – ISO Calculates Allocation Percentages and Distributes to Market Participants for a 3-Week Review Period = **4 Weeks**
- Second Phase – After Resolution of Ernst & Young Issues, ISO Calculates Actual Dollar Offsets for each Market Participant and Distributes to Market Participants for a 1-Week Review Period = **2 Weeks**
- Outstanding Issues:
 1. Ernst & Young has identified issues with respect to several fuel cost claims. All but one (Mirant) involve the propriety of heat rate data for units located outside the ISO Control Area. The ISO does not plan to allocate actual dollar amounts until these issues are resolved by the Commission.
 2. Ernst & Young expects to issue a report concerning the fuel cost claim by Burbank sometime in the relatively near future. It would require an additional 3-4 business days to incorporate to Burbank claim.

B. Allocation of Emissions Offsets – 5 Weeks

- The ISO will calculate the emissions offsets using both methodologies – *i.e.*, total Control Area Gross Load and “mitigated interval” – and then distribute the results of both methodologies to Market Participants for a 3-week review period
- This step can be done in parallel with the fuel cost allowance calculation/review period.
- Outstanding Issues:
 1. The Commission has yet to determine whether or not it is appropriate for the ISO to allocate emissions offsets to all Control Area Gross Load, or only that which occurred during “mitigated intervals.”

C. Allocation of Cost-Recovery Offsets – Unknown; Awaiting Commission Ruling on Offsets and Allocation Methodology

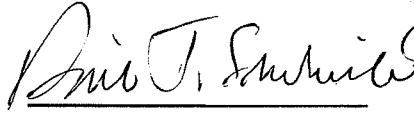
D. Calculation of Interest – 4 Weeks

- Consists of the ISO's own calculations, and the sharing of information between the ISO and PX to ensure consistency between the two.
- The calculations for interest cannot commence until all of the allocation steps are completed. Therefore, the time to complete the interest calculations is in addition to all of the previous steps.

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list for the captioned proceeding, in accordance with Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2010).

Dated at Folsom, CA, on this 15th day of November, 2005.



Daniel J. Shonkwiler



Daniel J. Shonkwiler