## UNITED STATES OF AMERICA FEDERAL ENERGY REGULATORY COMMISSION

Docket No. PA02-2-002

Fact-Finding Investigation into Possible Manipulation of Electric and Natural Gas Prices

## ORDER GRANTING REHEARING FOR FURTHER CONSIDERATION

(March 12, 2003)

Rehearing has been timely requested of the Commission's order issued on January 31, 2003, in this proceeding. <u>Fact-Finding Investigation into Possible</u> <u>Manipulation of Electric and Natural Gas Prices</u>, 102 FERC ¶ 61,108 (2003). In the absence of Commission action within 30 days, those requests for rehearing (and any timely requests for rehearing filed subsequently)<sup>1</sup> would be deemed denied. 18 C.F.R.  $\S$  385.713.

In order to afford additional time for consideration of the matters raised or to be raised, rehearing of the Commission's order is hereby granted for the limited purpose of further consideration, and timely-filed rehearing requests will not be deemed denied by operation of law. Rehearing requests of the above-cited order filed in this proceeding will be addressed in a future order. As provided in 18 C.F.R. § 385.713(d), no answers to the rehearing requests will be entertained. The Commission anticipates issuing an order on the merits in this proceeding by April 14, 2003.

Magalie R. Salas Secretary

<sup>&</sup>lt;sup>1</sup>See San Diego Gas & Electric Company v. Sellers of Energy and Ancillary Services Into Markets Operated by the California Independent System Operator and the California Power Exchange, et al., 95 FERC ¶ 61,173 (2001) (clarifying that a single tolling order applies to all rehearing requests that were timely filed).