

# Commitment Costs & Default Energy Bid Enhancements

## Draft Tariff Language

Anna McKenna Stakeholder Webinar June 11, 2019

#### **CCDEBE Phase 1**

- Commitment Cost Caps
- Reference Level Adjustments with changes adopted in LMPME
- Make Day-Ahead Market process permanent
- Make D+2 Process permanent
- Use of indices clarification per LMPME
- Use of Monday-Only in DAM and RTM per LMPME

File with FERC by the end of July 2019 Implementation date – Fall 2019



#### **CCDEBE Phase 2**

- Increase commitment cost caps/decrease adder to commitment cost calculations
- Adopt market power mitigation of commitment costs

File with FERC - TBD



#### Order No. 831

- Increase of energy bid cap to \$2000/MWh
- Cost verification of bids above \$1000/MWh (internal and resource specific system resources only)
- After the cost recovery

File with FERC by the end of August 2019 Implementation Date – Fall 2020



### Import Bid Cost Verification

- Delay stakeholder process to develop screens for import bid
- File with FERC after stakeholder process complete
- Implement concurrent with Order No. 831 compliance (Fall 2020)