

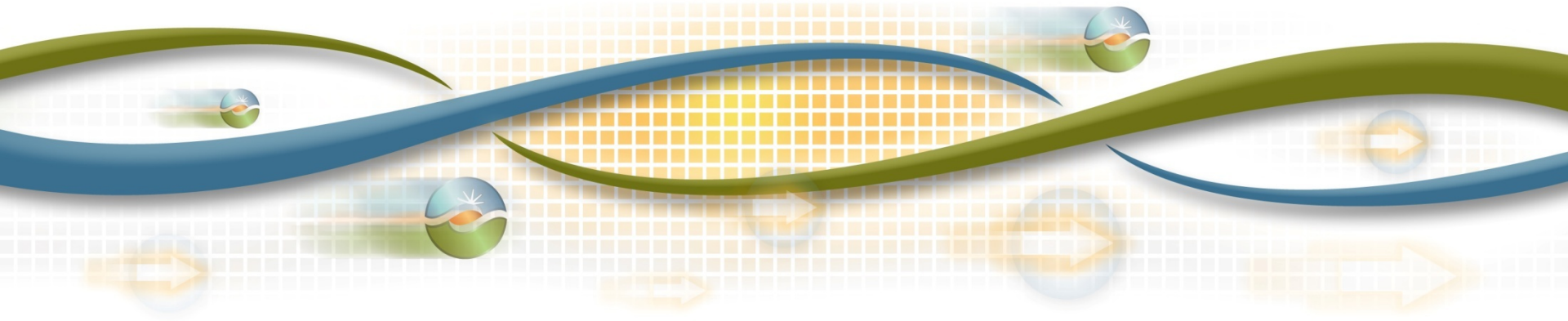
# Commitment Costs Enhancements

Draft final proposal discussion

August 19, 2014

Delphine Hou

Senior Market Design and Policy Specialist

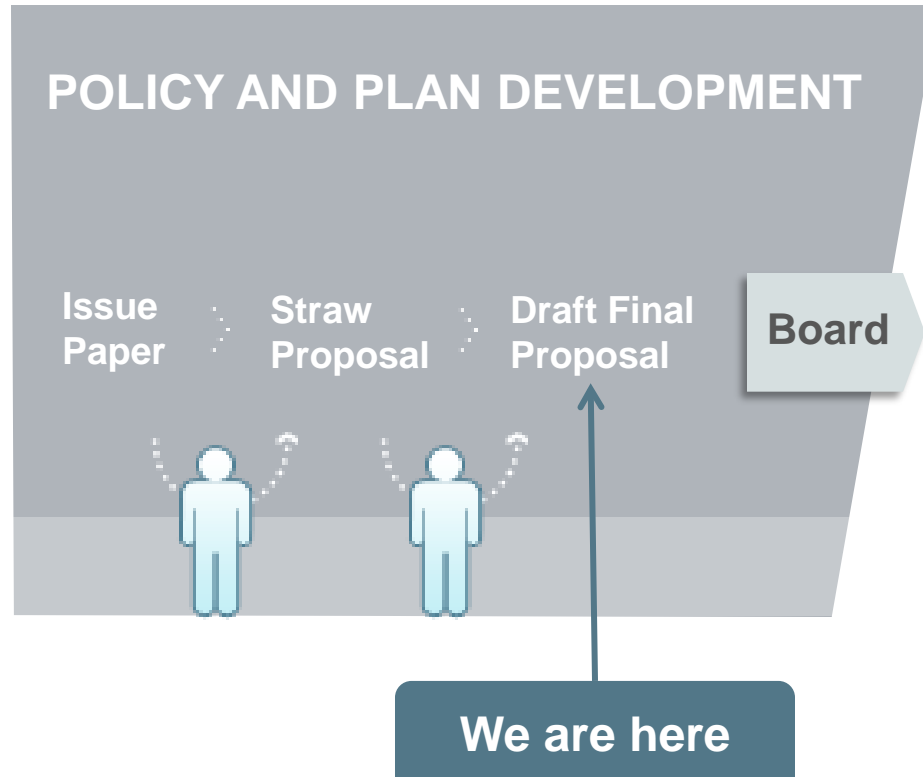


# Agenda

Time	Topic	Presenter
9:00 – 9:05	Introduction	Kristina Osborne
9:05 – 9:45	Changes from issue paper/straw proposal and discussion	Delphine Hou
9:45 – 10:00	Next Steps	Kristina Osborne

The call is scheduled for 2 hours but we will likely not need the total time.

# ISO Policy Initiative Stakeholder Process



# Summary of proposal

- Eliminate registered cost option for all resources.
- Increase proxy cost option cap to 125% for all resources.
- Activate manual process for gas price spikes >125%.
- Data received under the non-disclosure agreement supports the proposed proxy cap and manual process to address intra-day gas price volatility.
- ISO intends to start the discussion on opportunity costs again in October and aim for February 2015 Board.

# Next steps

Date	Event
Wed 4/30/14	Issue paper/straw proposal posted
Wed 5/7/14	Stakeholder call
Wed 5/21/14	Stakeholder comments due
Tue 6/10/14	Revised straw proposal posted
Tue 6/17/14	Stakeholder call
Tue 7/1/14	Stakeholder comments due on revised straw proposal
Tue 7/15/14	Second revised straw proposal posted
Tue 7/22/14	Stakeholder call
Tue 7/29/14	Stakeholder comments due on second revised straw proposal posted
Tue 8/12/14	Draft final proposal posted
Tue 8/19/14	Stakeholder call
Tue 8/26/14	Stakeholder comments due on draft final proposal
Thu/Fri 9/18-9/19/14	Board of Governors meeting

