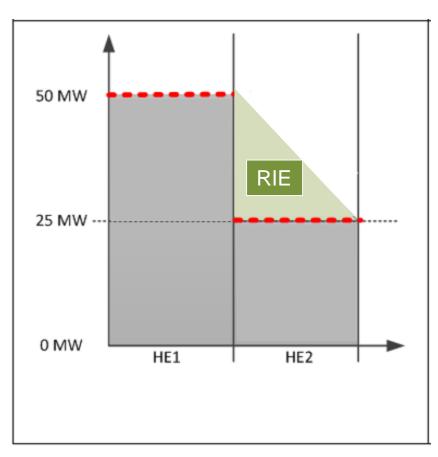


## Residual Imbalance Energy Changes Fall 2016 Release Training



# RIE is the "left over" energy after forecast or dispatch changes



This example is after the end of a trading hour. RIE can also occur leading up to a trading hour.



### Why the change?

#### Problem **1998**

Current residual imbalance energy (RIE) provisions do not appropriately treat situations in which a variable energy resource (VER) is ramping due to a change in its forecasted energy output versus situations in which a VER is dispatched based on its bid.

#### <u>Solution</u>

VER settlement will distinguish between

- the RIE above the forecast and;
- the RIE within the forecast



#### Comparison example with no LMP change

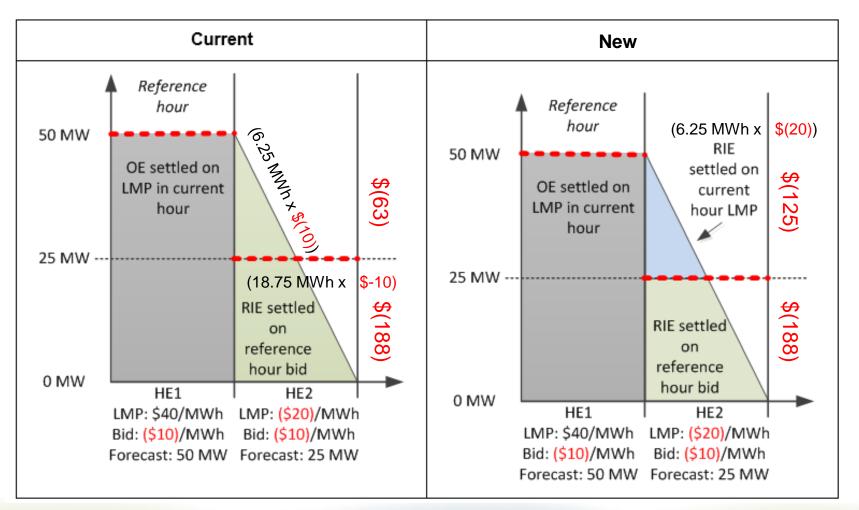
#### Current New Reference Reference hour hour (72.5 MM/1 + \$170) (72,5 MM/5+ 50 MW 50 MW \$(125) \$500 OE settled on OE settled on RIE LMP in current LMP in current settled hour hour on LMP in current hour bid hour 25 MW -25 MW ---\$1,000 \$1,000 OE settled on OE settled on LMP in current LMP in current hour hour (25 MWh x 40) 0 MW 0 MW HE1 HE2 HE1 HE2 LMP: \$40/MWh LMP: \$40/MWh LMP: \$40/MWh LMP: \$40/MWh Bid: (\$10)/MWh Bid: (\$10)/MWh Bid: (\$10)/MWh Bid: (\$10)/MWh Forecast: 50 MW Forecast: 25 MW Forecast: 50 MW Forecast: 25 MW

#### Forecast decrease – No LMP change



Comparison example with LMP change

#### Forecast decrease – LMP less than bid



New expected energy type "FCS"

- FCS = Forecast
- Represents capacity above the forecast

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