FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System Operator Corporation Docket No. ER19-2497-000

Issued: September 6, 2019

William H. Weaver California Independent System Operator Corporation 250 Outcropping Way Folsom, CA 95630

Reference: Real-Time Market Settlement Neutrality Tariff Amendment

On July 30, 2019, the California Independent System Operator Corporation (CAISO) filed tariff revisions to revise how it calculates the real-time imbalance energy offset. This offset helps CAISO recover the difference between receipts from load and payments to supply, for energy, so that CAISO can remain revenue neutral. Specifically, CAISO filed revisions to how it accounts for greenhouse gas compliance cost in the real-time imbalance energy offset calculation and to modify the allocation of real-time imbalance energy offset charges and credits. Waiver of the Commission's notice requirements pursuant to section 35.11 of the Commission's regulations (18 C.F.R. § 35.11) is granted,¹ and the tariff revisions are accepted for filing, effective August 1, 2019, as requested.²

This filing was noticed on July 31, 2019 with comments, protests, or motions to intervene due on or before August 20, 2019. No protests or adverse comments were

 $^{^1}$ Central Hudson Gas & Electric Corporation, et al., 60 FERC ¶ 61,106, reh'g denied, 61 FERC ¶ 61,089 (1992)

² California Independent System Operator Corporation, FERC FPA Electric Tariff, CAISO eTariff, 11.5.4, Imbalance Energy Pricing; Non-Zero Offset Amount Allocation, 14.0.0, 29.32, Greenhouse Gas Regulation and EIM Bid Adders., 5.0.0, -, Greenhouse Gas Emission Cost Revenue, 0.0.0, -, Marginal Greenhouse Gas Cost, 0.0.0, Appendix C, Locational Marginal Price, 16.0.0.

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filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against CAISO.

This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation - West, under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Steven T. Wellner, Director, Division of Electric Power Regulation – West

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