

# Memorandum

**To:** ISO Board of Governors  
**From:** Jim Detmers, Vice President, Operations  
**Date:** December 9, 2009  
**Re:** **Operations Report**

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*This memorandum does not require Board action.*

## EXECUTIVE SUMMARY

### Operations Highlights:

On November 1, the California Independent System Operator Corporation successfully launched payment acceleration reducing average cash clearing of the markets from 56 to 17 business days. In addition, initial statement publication timelines were decreased from 38 to 7 business days. In order to implement payment acceleration to meet new settlement and cash clearing timelines, the timelines for meter data submittals had to be accelerated. Payment acceleration required both internal and external process changes along with functional changes to market service systems.

The attached report provides performance and trend information in areas of operation performance relative to ISO goals and notable settlement and dispute activities.