



Decision on Investment Policy Updates

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General Language Revisions

- Extending the scope of the policy to include:
 - Restrictions on the investment of the 2009 bond proceeds
 - ISO Medical Retiree Plan Trust
- Revisions to titles to reflect ISO's current organizational structure
- Other changes intended to clarify the policy without changing its substance:
 - Directly incorporate investment rules FERC has adopted for RTOs.
 - Restatement of Delegation of Authority

Authorized Investment Changes

- For the ISO Medical Retiree Plan Trust: A maximum stated maturity of 30 years on fixed income obligations.
 - Allows the matching of assets to expected liabilities
 - Prudent investment portfolio management will apply
- Bank Obligations: Language was cleared up and the inclusion of non-US Government guaranteed deposits was added.