

**ATTACHMENT 2
INVESTMENT HOLDINGS
as of December 31, 2010**

	Par	Issuer	Coupon Rate	Yield to Maturity	Maturity Date	Credit Ratings S&P/Moody's/Fitch	Market Value with Accrued Interest
Unrestricted Portfolio:		* Source of market values: Union Bank					
Money Market Funds							
	55,111	Highmark Diversified MMF	0.060%	0.060%	12/31/10	AAA/Aaa/NR	55,143
	5,385,167	BlackRock Liquidity:TempFund Inst	0.170%	0.170%	12/31/10	AAA/Aaa/NR	5,386,386
	3,000,000	Dreyfus Cash Mgmt/Instit	0.130%	0.130%	12/31/10	AAA/Aaa/AAA	3,000,940
	12,000,000	DWS MM Series/Institutional	0.150%	0.150%	12/31/10	AAA/Aaa/NR	12,001,550
	15,000,000	Federated/Prime Cash Oblig/Instit	0.180%	0.180%	12/31/10	AAA/Aaa/AAA	15,002,118
	6,000,000	Federated/Prime Oblig Fund/Instit	0.170%	0.170%	12/31/10	AAA/Aaa/AAA	6,001,197
	7,000,000	Fidelity Prime Money Market (AAA)	0.180%	0.180%	12/31/10	AAA/Aaa/NR	7,001,529
	3,000,000	Goldman Sachs Financial Square MMF/Inst	0.140%	0.140%	12/31/10	AAA/Aaa/NR	3,000,975
	4,000,000	Invesco STIT Liquid Assets/Corporate	0.160%	0.160%	12/31/10	AAA/Aaa/AAA	4,001,084
	3,000,000	Morgan Stanley Inst Liq/Prime/Inst	0.160%	0.160%	12/31/10	AAA/Aaa/AAA	3,001,149
	4,000,000	RBC Prime Money Market Inst CL I #1458	0.170%	0.170%	12/31/10	AAA/Aaa/NR	4,001,195
	4,003,067	Wells Fargo Heritage Money Market Fund	0.210%	0.210%	12/31/10	AAA/Aaa/NR	4,003,067
Bank Obligations (non-FDIC insured)							
	5,000,000	UBS AG Stamford	0.780%	0.205%	01/21/11	A+/Aa3/A+	5,019,417
	9,409,000	Wells Fargo Cash Balance	0.450%	0.450%	12/31/10	AAA/Aaa/AAA	9,409,000
US Govt Obligations							
	2,000,000	US Treasury	0.875%	0.356%	01/31/12	AAA/Aaa/AAA	2,018,512
	2,000,000	US Treasury	1.375%	0.621%	01/15/13	AAA/Aaa/AAA	2,043,178
	2,000,000	US Treasury	1.750%	1.057%	01/31/14	AAA/Aaa/AAA	2,056,545
Govt Sponsored Enterprises (GSE)							
	5,000,000	FHLMC	2.750%	1.832%	01/07/11	AAA/Aaa/AAA	5,067,308
	5,000,000	FNMA	3.000%	2.695%	07/28/15	AAA/Aaa/AAA	5,128,850
Municipal & State Obligations							
	2,245,000	Irvine Ranch California Water District JPA	2.605%	2.112%	03/15/14	AAA/Aaa/NR	2,296,344
Corporate Debt Obligations							
	3,000,000	Toyota Motor Credit Corp	5.170%	1.282%	01/11/12	AA/Aa2/NR	3,191,742
	1,000,000	General Electric Capital Corp	4.000%	1.505%	02/15/12	AA+/Aa2/NR	1,042,751
	3,500,000	Wells Fargo & Co	5.250%	1.213%	10/23/12	AA-/A1/AA-	3,786,988
	2,500,000	McGraw-Hill Cos Inc	5.375%	2.005%	11/15/12	NR/A3/A+	2,704,889
	500,000	Alabama Power Co	4.850%	1.090%	12/15/12	A/A2/A+	537,368
	3,500,000	AT&T Inc	4.950%	1.360%	01/15/13	A-/A2/A	3,831,433
	3,000,000	Ontario Hyrdo	7.450%	1.474%	03/31/13	AA-/Aa1/NR	3,451,386
	2,500,000	New York Life Global Funding	4.650%	1.389%	05/09/13	AAA/Aaa/AAA	2,705,217
	605,000	Wisconsin Elec Power	4.500%	1.411%	05/15/13	A-/A2/A+	651,954
	2,000,000	Duke Energy Ohio	2.100%	1.299%	06/15/13	A/A2/NR	2,040,467
	3,000,000	Carolina Power & Light Co	5.125%	1.460%	09/15/13	A/A1/A+	3,335,941
	2,500,000	Wal-Mart Stores	3.000%	1.688%	02/03/14	AA/Aa2/AA	2,629,575
	3,000,000	Hewlett-Packard Co	6.125%	1.805%	03/01/14	A/A2/A+	3,458,510
	1,950,000	Coca-Cola Enterprises Inc	7.375%	1.962%	03/03/14	A+/A3/A+	2,320,312
	3,000,000	Bottling Group LLC (Pepsi)	6.950%	1.827%	03/15/14	A/Aa3/A+	3,537,822
	1,000,000	Philip Morris International	6.875%	1.958%	03/17/14	A/A2/A	1,172,171
	1,500,000	Consolidated Edison Co NY Inc	5.550%	2.342%	04/01/14	A-/A3/A-	1,670,543
	2,500,000	Andrew W Mellon Foundation	3.950%	1.986%	08/01/14	AAA/Aaa/NR	2,710,171
Total	139,652,344						144,274,723
2008 Bond Proceeds Portfolio:		* Source of market values: Deutsche Bank Trust Company					
Money Market Funds							
	6,962,000	Fidelity Inst Prime MMF	0.130%	0.130%	12/31/10	AAA/Aaa/NR	6,962,833
Investment Agreements							
	19,697,000	Morgan Stanley GIC	3.752%	3.751%	02/01/14	A/A2/A	20,004,930
Total	26,659,000						26,967,762
2009 Bond Proceeds Portfolio:		* Source of market values: Deutsche Bank Trust Company					
Money Market Funds							
	7,245,161	Fidelity Inst Prime MMF	0.120%	0.120%	12/31/10	AAA/Aaa/NR	7,246,103
US Govt Obligations							
	21,640,000	U.S. Treasury	0.875%	0.190%	04/30/11	AAA/Aaa/AAA	21,721,286
	5,330,000	U.S. Treasury	1.000%	0.233%	07/31/11	AAA/Aaa/AAA	5,376,207
	2,205,000	U.S. Treasury	4.750%	0.385%	01/31/12	AAA/Aaa/AAA	2,352,892
Govt Sponsored Enterprises (GSE)							
	5,390,000	Federal Home Loan Mtg Corp	1.500%	0.915%	01/07/11	AAA/Aaa/AAA	5,429,670
	4,655,000	Federal Home Loan Bank	1.625%	0.395%	01/21/11	AAA/Aaa/AAA	4,691,878
	4,720,000	Federal Home Loan Mtg Corp	3.250%	0.508%	02/25/11	AAA/Aaa/AAA	4,793,325
	4,640,000	Federal National Mtg Assn	1.750%	0.229%	03/23/11	AAA/Aaa/AAA	4,678,066
	14,775,188	Forward Delivery Agreement - Citibank	3.340%	3.166%	08/01/19	AAA/Aaa/AAA	15,019,674
	5,290,000	Federal Home Loan Mtg Corp	4.750%	1.135%	01/08/11	AAA/Aaa/AAA	5,407,898
Total	75,890,349						76,716,999

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LGIP/SGIP Portfolio:		* Source of market values: Union Bank					
Money Market Funds							
	8,235,359	BlackRock Liquidity:TempFund Inst	0.170%	0.170%	12/31/10	AAA/Aaa/NR	8,236,562
	10,948,563	Dreyfus Inst Cash Adv/Instit	0.190%	0.190%	12/31/10	AAA/Aaa/AAA	10,950,163
	7,000,000	DWS MM Series/Institutional	0.150%	0.150%	12/31/10	AAA/Aaa/NR	7,001,023
	7,400,281	Federated/Prime Cash Oblig/Instit	0.180%	0.180%	12/31/10	AAA/Aaa/AAA	7,401,362
	10,619,701	Federated/Prime Oblig Fund/Instit	0.170%	0.170%	12/31/10	AAA/Aaa/AAA	10,621,253
	10,619,701	Fidelity Prime Money Market (AAA)	0.180%	0.180%	12/31/10	AAA/Aaa/NR	10,621,253
	1,143,945	Goldman Sachs Financial Square MMF/Inst	0.140%	0.140%	12/31/10	AAA/Aaa/NR	1,144,112
	2,000,000	Invesco STIT Liquid Assets/Corporate	0.160%	0.160%	12/31/10	AAA/Aaa/AAA	2,000,292
	7,000,000	Morgan Stanley Inst Liq/Prime/Inst	0.160%	0.160%	12/31/10	AAA/Aaa/AAA	7,001,023
	7,000,000	RBC Prime Money Market Inst CL I #1458	0.170%	0.170%	12/31/10	AAA/Aaa/NR	7,001,023
<i>Total</i>	<i>71,967,551</i>						<i>71,978,064</i>
Market Participant Funds:		* Source of market values: Union Bank and Wells Fargo					
Money Market Funds							
	42,449,974	BlackRock Liquidity:TempFund Inst	0.170%	0.170%	12/31/10	AAA/Aaa/NR	42,449,974
	32,960,688	Dreyfus Inst Cash Adv/Instit	0.190%	0.190%	12/31/10	AAA/Aaa/AAA	32,960,688
	32,867,542	Federated/Prime Oblig Fund/Instit	0.170%	0.170%	12/31/10	AAA/Aaa/AAA	32,867,542
	32,867,518	Fidelity Prime Money Market (AAA)	0.180%	0.180%	12/31/10	AAA/Aaa/NR	32,867,518
	72,233,825	Wells Fargo Heritage Money Market Fund	0.210%	0.210%	12/31/10	AAA/Aaa/NR	72,233,825
	7,137,000	Wells Fargo Cash Balance	0.450%	0.450%	12/31/10	AAA/Aaa/AAA	7,137,000
<i>Total</i>	<i>220,516,547</i>						<i>220,516,547</i>
Retiree Medical - VEBA Trust Portfolio:		* Source of market values: Wells Fargo					
Money Market Funds							
	2,324,374	Wells Fargo Institutional MMF	0.150%	0.150%		AAA/Aaa/NR	2,324,720
US Govt Obligations							
	500,000	US Treasury	2.625%	2.084%	02/29/16	AAA/Aaa/AAA	517,625
	500,000	US Treasury	2.625%	3.303%	11/15/20	AAA/Aaa/AAA	473,344
Corporate Debt Obligations							
	200,000	Avon Products Inc	4.800%	1.344%	03/01/13	A-/A2/A-	217,922
	200,000	General Electric Capital Corp	5.900%	2.570%	05/13/14	AA+/Aa2/NR	222,925
	148,000	Colgate-Palmolive Co	5.200%	2.626%	11/07/16	AA-/Aa3/AA-	169,689
	200,000	Campbell Soup Co	3.050%	2.972%	07/15/17	A/A2/A	203,881
	200,000	E.I. Du Pont De Nemours & Co	5.750%	3.833%	03/15/19	A/A2/A	230,156
	200,000	Target Corp	8.800%	5.081%	05/15/22	A+/A2/A	265,895
<i>Total</i>	<i>4,472,374</i>						<i>4,626,157</i>