ATTACHMENT 1
2010 INVESTMENT SUMMARY

	Max %	Unrestricted Cash		2008 Bond Proceeds		2009 Bond Proceeds		LGIP/SGIP		Market Participant Funds		VEBA Retiree Trust	
PORTFOLIO CHARACTERISTICS													
Total Market Value (including accrued interest):		**$ 144,274,723**		**$ 26,967,762**		**$76,716,999**		**$ 71,978,064**		**$ 220,516,547**		**$ 4,626,157**	
Weighted Average Maturity (Years):		**1.1**		**2.3**		**1.9**		**0.0**		**0.0**		**3.4**	
Duration (Years):		**1.0**		**2.1**		**1.6**		**0.0**		**0.0**		**2.9**	
Current Yield:		**1.92%**		**2.81%**		**1.96%**		**0.17%**		**0.20%**		**2.04%**	
Yield to Maturity:		**0.83%**		**2.81%**		**0.93%**		**0.17%**		**0.20%**		**1.54%**	
Total Return - 2010:		**2.14%**		**1.93%**		**0.72%**		**0.17%**		**0.17%**		**2.94%**	
Maturity Summary													
0 to 3 months		85,852,344	*61.5%*	6,962,000	*26.1%*	31,940,161	*42.1%*	71,967,551	*100.0%*	220,516,547	*100.0%*	2,324,374	*52.0%*
3 to 6 months						21,640,000	*28.5%*						
6 to 9 months						5,330,000	*7.0%*						
9 to 12 months													
1 to 2 years		12,500,000	*9.0%*			2,205,000	*2.9%*						
2 to 3 years		16,605,000	*11.9%*									200,000	*4.5%*
3 to 4 years		19,695,000	*14.1%*	19,697,000	*73.9%*							200,000	*4.5%*
4 to 5 years		5,000,000	*3.6%*										
> 5 years						14,775,188	*19.5%*					1,748,000	*39.1%*
Total Face Value		**139,652,344**	***100.0%***	**26,659,000**	***100.0%***	**75,890,349**	***100.0%***	**71,967,551**	***100.0%***	**220,516,547**	***100.0%***	**4,472,374**	***100.0%***
Sector Summary													
Treasuries		6,118,235	*4.2%*			29,450,385	*38.4%*					990,969	*21.4%*
Agencies		10,196,158	*7.1%*			40,020,512	*52.2%*						
Municipals		2,296,344	*1.6%*										
Health Care													
Cons Staples												639,466	*13.8%*
Technology													
Utilities		11,687,658	*8.1%*										
Telecom													
Industrials		19,654,711	*13.6%*										
Cons Disc												217,922	*4.7%*
Energy													
Financials		18,456,285	*12.8%*	20,004,930	*74.2%*							222,925	*4.8%*
Materials												230,156	*5.0%*
Money Market Funds		66,456,332	*46.1%*	6,962,833	*25.8%*	7,246,103	*9.4%*	71,978,064	*100.0%*	213,379,547	*96.8%*		
Cash		9,409,000	*6.5%*							7,137,000	*3.2%*	2,324,720	*50.3%*
Total Market Value		**144,274,723**	***100.0%***	**26,967,762**	***100.0%***	**76,716,999**	***100.0%***	**71,978,064**	***100.0%***	**220,516,547**	***100.0%***	**4,626,157**	***100.0%***
Diversification Limits (not applicable to bond proceeds)	**Max %**												
US Govt Obligations	**100%**	6,118,235	*4.2%*			29,450,385	*38.4%*					990,969	*21.4%*
Federal Agency Securities	**100%**												
Govt Sponsored Enterprises (GSE)	**40%**	10,196,158	*7.1%*			25,000,838	*32.6%*						
International Agencies	**20%**												
Corporate Debt Obligations	**30%**	44,779,237	*31.0%*									1,310,469	*28.3%*
Bank Obligations (FDIC insured)	**100%**												
Bank Obligations (non-FDIC insured)	**50%**	14,428,417	*10.0%*							7,137,000	*3.2%*		
Tri-Party Repo	**25%**												
Investment Agreements	**45%**			20,004,930	*74.2%*	15,019,674	*19.6%*						
Fixed Income Mutual Funds	**25%**												
Money Market Funds	**100%**	66,456,332	*46.1%*	6,962,833	*25.8%*	7,246,103	*9.4%*	71,978,064	*100.0%*	213,379,547	*96.8%*	2,324,720	*50.3%*
Municipal & State Obligations	**50%**	2,296,344	*1.6%*										
Pre-Refunded Municipals	**75%**												
Total Market Value		**144,274,723**	***100.0%***	**26,967,762**	***100.0%***	**76,716,999**	***100.0%***	**71,978,064**	***100.0%***	**220,516,547**	***100.0%***	**4,626,157**	***100.0%***