



NEWS RELEASE

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CALIFORNIA ISO HIRES REGULATORY EXPERTS

(Folsom, CA)—Cal-ISO CEO Jeffrey Tranen today announced the appointments of Stephen T. Greenleaf as Director of Policy and Roger E. Smith as Regulatory Counsel. Both Greenleaf and Smith come to the Cal-ISO from the Washington, D.C. headquarters of the Federal Energy Regulatory Commission (FERC).

Currently a regulatory electric utility specialist with FERC's Office of Electric Power Regulation (OEPR), Greenleaf will take over his new post with the Cal-ISO on February 27. His duties will include monitoring national and international regulatory developments. From 1995 to 1997, Smith was legal advisor to Commissioner Donald Santa, Jr., assisting Santa on electric utilities and hydroelectric project issues. Smith will oversee all regulatory litigation for the Cal-ISO. Both Greenleaf and Smith will serve on the management team developing economic and regulatory policy positions for the Cal-ISO.

Greenleaf has specialized in electric utility issues at FERC since 1986. He has been instrumental in the development of FERC's policies regarding independent system operators. He has also prepared FERC opinions and orders, and developed FERC policy with regard to mergers, power exchanges, utility ratemaking and corporate regulation.

Prior to serving as a regulatory electric utility specialist in OEPR's Division of Opinions and Corporate Applications, Greenleaf was a public utility specialist in FERC's Division of Litigation where he focused on open-access transmission policies and issues. He joined FERC as an economist in the Division of Applications in 1986.

"Stephen's knowledge of electric industry restructuring issues is impressive and his career at FERC has been distinguished," said Tranen. "We're pleased that he's joining our organization and that the Cal-ISO will be able to draw on his substantial expertise to implement our current plans and to keep us abreast of developments that can signal where we should be headed over the long term."

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Greenleaf received his M.S. in Environmental Science from Johns Hopkins University in 1997. He received his B.A. in Economics from the State University of New York, Buffalo in 1985.

Smith is currently a trial attorney for hydroelectric and electric litigation in FERC's Office of the General Counsel. He is scheduled to join the Cal-ISO when he concludes his duties at FERC, near the Cal-ISO's scheduled date of operation.

Smith joined FERC in 1987, initially advising the Commission on rulemakings and environmental law, then joining the electric litigation staff, from which he took a leave of absence to serve on Commissioner Santa's staff.

"The Cal-ISO's ability to attract talent the caliber of Roger Smith is a testament to the innovative approach that California has adopted for industry restructuring," noted Tranen. "Roger will be a major asset for us as we complete FERC review of our initial filings and start the process of developing proposals for the next wave of initiatives, including a single-system transmission access rate."

Smith began working on energy matters as an attorney advisor in the Office of the Secretary, Legislative Counsel's Office, at the Dept. of the Interior in Washington D.C. There his responsibilities included reports on pending legislation, preparing witnesses and testimony for Congressional hearings, negotiating with OMB on the Administration's legislative policy and writing enrolled bill reports.

Smith is a Spring 1998 candidate for an LL.M. from Georgetown University Law Center. He received his J.D. in 1984 from the Northern Illinois University College of Law and his B.A. in Political Science and Economics in 1978 from Kalamazoo College in Kalamazoo, Michigan.

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