Market Notice

April 23, 2004

Preparatory Rerun Update

<u>Frequently Asked Questions:</u> The ISO has updated the Frequently Asked Questions (FAQ) to include the answers for the questions raised during the April 15, 2004 Conference Call. Please refer to the questions 15.1 to 15.7. The FAQ's are located on the ISO website at, http://www.caiso.com/docs/2004/01/16/200401161414093653.html. Outstanding questions will be posted next week.

Extended Dispute timeline for December 2000: The ISO has extended the December 2000 dispute timeline from April 30, 2004 to May 28, 2004. The updated rerun calendar has been posted on the web.

For any questions, please contact your Account Manager.

Client Relations Communications.0725 CRCommunications@caiso.com