

11.2.4.1 Net Settlements for Uninstructed Imbalance Energy.

Uninstructed Imbalance Energy attributable to each Scheduling Coordinator for each Settlement Period in the relevant Zone shall be deemed to be sold or purchased, as the case may be, by the ISO and charges or payments for Uninstructed Imbalance Energy shall be settled by debiting or crediting, as the case may be, the Scheduling Coordinator with an amount for each BEEP Interval of each Settlement Period equal to the product of the net deviation in the Zone or Zones, as appropriate, and the appropriate BEEP Interval Ex Post Price determined in accordance with Section 2.5.23.2.1.

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The ISO shall develop protocols and procedures for the monitoring of persistent intentional excessive imbalances by Scheduling Coordinators and for the imposition of appropriate sanctions and/or penalties to deter such behavior.

11.2.4.1.1 Settlement for Instructed Imbalance Energy

Instructed Imbalance Energy attributable to each Scheduling Coordinator j in each Settlement Period t in the relevant Zone shall be deemed to be sold or purchased, as the case may be, by the ISO and charges or payments for Instructed Imbalance Energy shall be settled by debiting or crediting, as the case may be, the Scheduling Coordinator with an amount for each BEEP Interval of each Settlement Period t in accordance with Section 2.5.23.

