

1 **2.2.3.2** Each Scheduling Coordinator, UDC or MSS shall either maintain an
2 Approved Credit Rating or provide in favor of the ISO one of the following forms of
3 security for an amount to be determined by the Scheduling Coordinator, UDC or MSS
4 and notified to the ISO under Section 2.2.7.3:

5 (a) an irrevocable and unconditional letter of credit confirmed by a bank or financial
6 institution reasonably acceptable to the ISO;

7 (b) an irrevocable and unconditional surety bond posted by an insurance company
8 reasonably acceptable to the ISO;

9 (c) an unconditional and irrevocable guarantee by a company which has and
10 maintains an Approved Credit Rating;

11 (d) a cash deposit standing to the credit of an interest bearing escrow account
12 maintained at a bank or financial institution designated by the ISO;

13 (e) a certificate of deposit in the name of the ISO from a financial institution
14 designated by the ISO; or

15 (f) a payment bond certificate in the name of the ISO from a financial institution
16 designated by the ISO.

17 Letters of credit, guarantees, surety bonds, payment bond certificates, escrow
18 agreements and certificates of deposit shall be in such form as the ISO may reasonably
19 require from time to time by notice to Scheduling Coordinators, UDCs or MSSs. A
20 Scheduling Coordinator, UDC or MSS which does not maintain an Approved Credit
21 Rating shall be subject to the limitations on trading set out in Section 2.2.7.3.

1 Period t for each relevant Zone is calculated in the following manner:

2 * * *

3 The UFE for each utility service territory k ([referring to the Service Area of a UDC or](#)
4 [MSS](#)) is calculated as follows:

5 * * *

6 **11.2.4.4** [High Voltage Access Charges will be levied in accordance with Section](#)
7 [7.1 of this ISO Tariff. \[Not Used\]](#)

8 * * *

9 [11.2.9.1](#) [The total annual charges levied under Section 11.2.9 shall not exceed](#)
10 [\\$0.095/MWh, applied to Gross Loads in the ISO Control Area and total exports from](#)
11 [the ISO Controlled Grid, unless: \(a\) the ISO Governing Board reviews the basis for the](#)
12 [charges above that level and approves the collection of charges above that level for a](#)
13 [defined period; and \(b\) the ISO provides at least seven days' advance notice to](#)
14 [Scheduling Coordinators of the determination of the ISO Governing Board.](#)

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