NOTICE SUITABLE FOR PUBLICATION IN THE FEDERAL REGISTER

UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION

California Independent System Operator Corporation	**)**	**Docket No. ER01-___-000**

Notice of Filing

[ ]

Take notice that on March 20, 2001, the California Independent System Operator Corporation ("ISO") tendered for filing Amendment No. 38 to the ISO Tariff. The ISO states that Amendment No. 38 is intended modify the ISO Tariff in two respects. First, Amendment No. 38 would allow the ISO to suspend the Load underscheduling penalty from January 1, 2001 through May 31, 2001. Second, Amendment No. 38 would modify the Imbalance Energy Market to allow energy from contingency-only operating reserves to be separated (or "ordered") in real time Energy procurement from Operating Reserve energy that can be used for real time imbalance in the real time Imbalance Energy market (or "BEEP") Stack

The ISO requests waiver of the Commission's notice requirements and an effective date for the suspension of the underscheduling penalty of January 1, 2001.

The ISO states that this filing has been served on the California Public Utilities Commission and all California ISO Scheduling Coordinators.

Any person desiring to be heard to protest said filing should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street, NE, Washington, D.C. 20426, in accordance with Rules 211 or 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. §§ 385.211 and 385.214). All such motions or protests should be filed on or before [ ]. Protests filed with the Commission will be considered by it in determining the appropriate action to be taken but will not serve to make the protestants parties to the proceeding. Any person wishing to become a party must file a motion to intervene. Copies of this filing are on file with the Commission and are available for public inspection.