



NEWS RELEASE

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CALIFORNIA ISO ANNOUNCES APPOINTMENT OF DANIEL YEE AS CHIEF INFORMATION OFFICER

(Folsom, CA) The California Independent System Operator (California ISO) announced today the appointment of Daniel Yee as its new Chief Information Officer, effective July 16, 2001. Mr. Yee, a career information technology executive, brings a unique energy, business and technology perspective to his new role at the California ISO.

Most recently, Yee was at the California Power Exchange (CalPX) where he also served as Chief Information Officer. At CalPX, Yee managed all of the systems that controlled the flow of information between CalPX and the California ISO, including programs that handled the trading, scheduling, settlement and finance aspects of the market. His responsibilities also included the management of data center operations, communication networks (voice, data and internet), and desktop/office automation services.

Yee was previously the Director of Computers and Telecommunications Services at Pacific Gas and Electric Company (PG&E). During his lengthy tenure at PG&E, Yee held several IT management positions where he was responsible for planning activities, the development of technical architecture and standards, and the design and introduction of new network and telecommunications infrastructures.

“I am very pleased to have Daniel join our executive management team”, said Terry Winter, President and CEO of the California ISO. “I expect his extensive information technology experience coupled with a very pertinent industry background will be a tremendous asset to the organization.”

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Yee holds a Master of Business Administration degree with an emphasis in Information Systems from Golden Gate University and a BS degree in Business and Computer Systems from San Francisco State University. Yee completed Executive Development Programs with Duke University Fuqua School of Business (1995) and The University of Chicago (1991).

The California ISO is charged with managing the flow of electricity along the long-distance, high-voltage power lines that make up the bulk of California's transmission system. The not-for-profit public-benefit corporation assumed the responsibility in March, 1998, when California opened its energy markets to competition and the state's investor-owned utilities turned their private transmission power lines over to the California ISO to manage. The mission of the California ISO is to safeguard the reliable delivery of electricity, facilitate markets and ensure equal access to a 25,526 circuit mile "electron highway."

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