



NEWS RELEASE

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California ISO Appoints Vice President, Chief Information Officer *Stephen Berberich Assumes New Post on November 14*

(Folsom, CA) The California Independent System Operator (California ISO) Board of Governors approved the appointment of Stephen Berberich to the position of Vice President, Chief Information Officer effective November 14, 2005. Berberich brings more than twenty years of technology experience, most recently as Vice President of Business Development at CapGemini, one of the largest global firms specializing in management consulting, technology services and outsourcing services.

For six years Berberich held various management positions with Texas Utilities (TXU), most recently as Vice President of Information Technology, where he was heavily involved with the de-regulated electricity market in Texas. His resume also includes technical positions with OHA Financial, Inc., Anderson Consulting and the First National Bank of Tulsa, OK.

“Berberich’s extensive experience in providing a wide spectrum of technology services to dynamic and demanding clients in banking, finance and utilities makes him an ideal addition to the ISO executive team,” said California ISO President and CEO Yakout Mansour.

The CIO role has been filled in an interim capacity since July by the Director of Information Services Support & Operations Dan Yee. “I want to thank Dan for his leadership in the Information Services group and look forward to his future contributions as he continues his management role with the organization.” added Mansour.

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The California ISO is a not-for-profit public benefit corporation charged with managing the flow of electricity along California's open-market wholesale power grid. The mission of the California ISO is to safeguard the reliable delivery of electricity and ensure equal access to more than 25,000 circuit miles of "electron highway." As the impartial operator of the wholesale power grid in the state, the California ISO conducts a small portion of the bulk power markets. These markets are used to allocate space on the transmission lines, maintain operating reserves and match supply with demand in real time.

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