



News Release

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California ISO selects new chair; names interim CEO

FOLSOM, Calif. – The California Independent System Operator Corporation (ISO) Board of Governors selected Bob Foster as board chair. Foster has served on the ISO board since March 2010 and is mayor of Long Beach. His nearly 40 year career in the energy industry began as deputy executive director of the California Energy Commission where he spearheaded statewide energy efficiency standards, many of which are still in force today. He also served as president of Southern California Edison from 2002-2006.

Recent Governor Jerry Brown appointees Angelina Galiteva, Ashutosh Bhagwat and Richard Maullin voted Foster into the chairperson role during the board's regular meeting this week. One seat remains vacant on the board.

In other action taken by the ISO board, it was announced that ISO Vice President, Market and Infrastructure Development Keith Casey, Ph.D, will serve as interim CEO, effective June 1. Dr. Casey has been with the ISO since the corporate start up in 1997. He will serve while the Board continues the process of naming a permanent CEO.

“I'm honored to be elected by the Board to become the Chair of the ISO. I look forward to utilizing my experience in energy issues to lead this highly regarded board of governors,” said Foster. “On behalf of the Board, I would also like to thank Dr. Casey for serving as interim CEO and I know the entire executive team will assist him to ensure a smooth transition.”

Current President and CEO Yakout Mansour announced last month that he will retire as of May 31, 2011.

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The California ISO operates the state's wholesale transmission grid, providing open and non-discriminatory access supported by a competitive energy market and comprehensive planning efforts. Partnering with more than 90 client organizations, the ISO is dedicated to the continual development and reliable operation of a modern grid that operates at the least cost to the benefit of consumers. The ISO bulk power market allocates space on transmission lines, maintains operating reserves and matches supply with demand. Recognizing the importance of global climate change, the ISO welcomes new, advanced technologies that will help meet the energy needs of 30 million Californians efficiently and cleanly. The ISO is a nonprofit public benefit corporation.