



## News Release

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### California ISO selects new President and CEO

FOLSOM, Calif. – Today the California Independent System Operator Corporation named Steve Berberich as the organization’s new President and Chief Executive Officer, effective June 20, 2011. He succeeds Yakout Mansour who retired effective June 1.

After joining the company in 2005, Berberich has served in a series of critically important positions. He led the successful deployment of the ISO’s new market, which is now facilitating renewable integration in the largest renewable market in the country. In 2009-2010, he oversaw the successful design, financing and construction of the ISO’s new building, which includes a state-of-the-art control center and stands as one of the most energy efficient structures in the greater Sacramento area. Since 2010, Berberich has been serving as the ISO’s Chief Operating Officer with responsibility for the reliable operation of the transmission system and wholesale electric markets that deliver electricity to 30 million Californians.

“Steve stood out in a field of strong candidates recruited from across the country,” said Bob Foster, Chair of the ISO Board of Governors. “His experience in operations, system design, and markets gives him a breadth and depth that will solidify the ISO’s national leadership role in the industry. The Board would also like to thank Dr. Keith Casey for his interim service in the position.”

“I am proud of the Board’s confidence in me and the successful organization that the ISO has become,” said Berberich. “I look forward to leading the ISO through the challenges ahead with a laser focus on maintaining reliable electric service and a commitment to helping California achieve its renewable energy and other public policy goals.”

Berberich brings more than 20 years of technology, financial and utility experience to the ISO. He held positions with Andersen Consulting (now Accenture) and various management positions with Dallas-based TXU, including Vice President, Information Technology, where he was heavily involved with implementing the deregulated electricity market in Texas. Berberich holds a Bachelor of Science degree in finance and a Master of Business Administration from the University of Tulsa.

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The California ISO operates the state's wholesale transmission grid, providing open and non-discriminatory access supported by a competitive energy market and comprehensive planning efforts. Partnering with more than 90 client organizations, the ISO is dedicated to the continual development and reliable operation of a modern grid that operates at the least cost to the benefit of consumers. The ISO bulk power market allocates space on transmission lines, maintains operating reserves and matches supply with demand. Recognizing the importance of global climate change, the ISO welcomes new, advanced technologies that will help meet the energy needs of 30 million Californians efficiently and cleanly. The ISO is a nonprofit public benefit corporation.