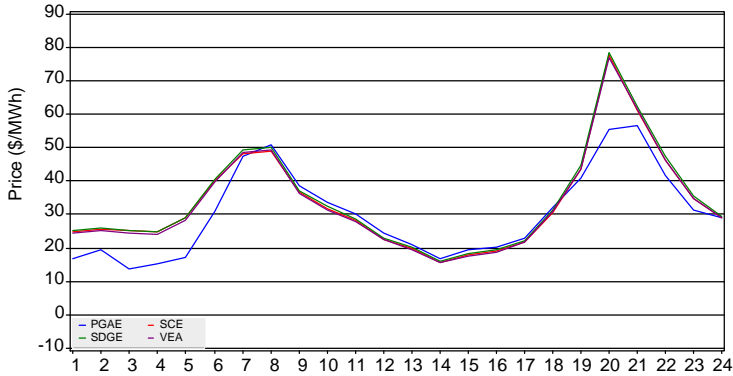


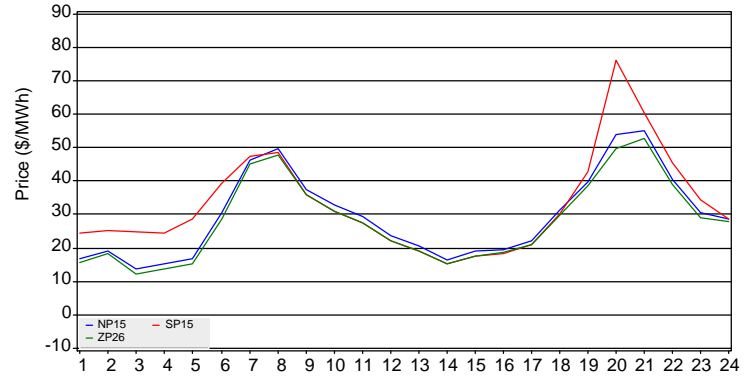
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

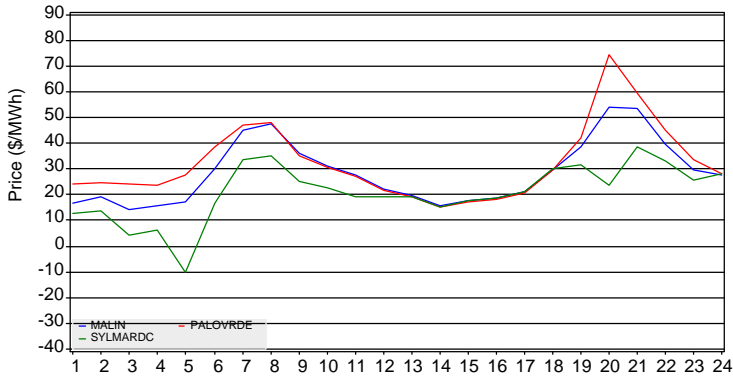
IFM Default LAP LMPs



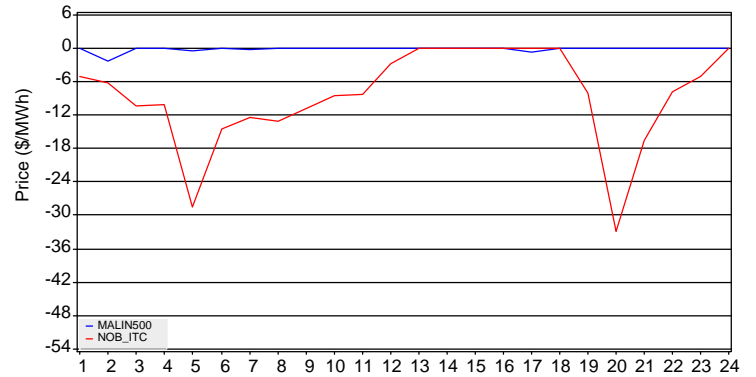
IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices



IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

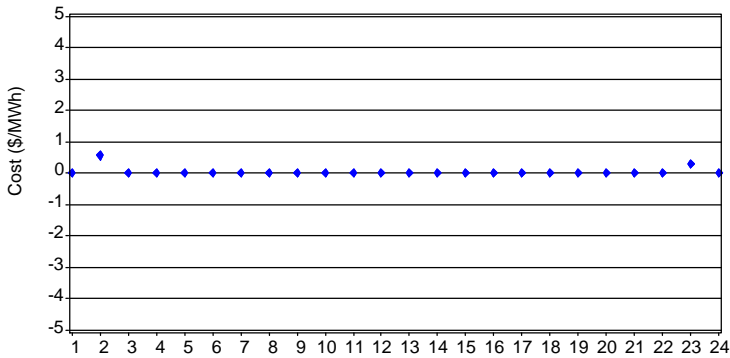
| | NP15 | | | SP15 | | | ZP26 | | | PG&E | | | SCE | | | SDGE | | | VEA | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min | Max | Mean | Min |
| OFF | 30.65 | 21.39 | 13.55 | 39.43 | 28.69 | 24.40 | 29.12 | 20.06 | 12.00 | 31.17 | 21.67 | 13.62 | 39.99 | 29.12 | 24.73 | 40.44 | 29.45 | 24.93 | 39.68 | 28.71 | 24.12 |
| ON | 55.00 | 33.60 | 16.34 | 76.15 | 34.91 | 15.22 | 52.67 | 31.98 | 15.31 | 56.50 | 34.50 | 16.79 | 77.67 | 35.64 | 15.69 | 78.48 | 36.31 | 15.92 | 76.74 | 35.54 | 15.54 |

Selected IFM Intertie Congestion Rents

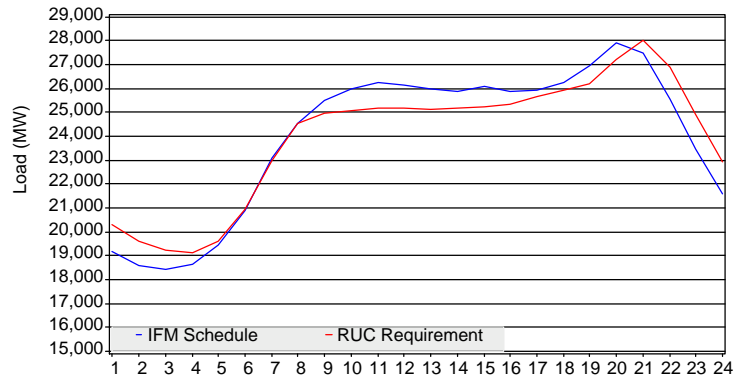
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent |
|-----------|--------------|-------------|--------------|--------------------|
| NOB_ITC | \$314,686.39 | \$0.00 | \$314,686.39 | 96.93% |
| MALIN500 | \$9,963.60 | \$0.00 | \$9,963.60 | 3.07% |

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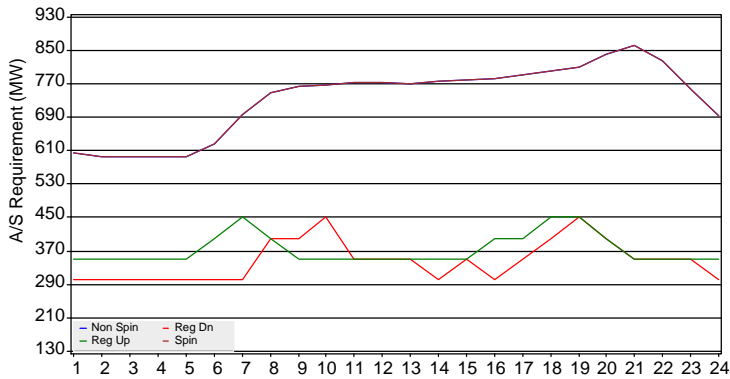
RUC Cost to Underscheduled Load



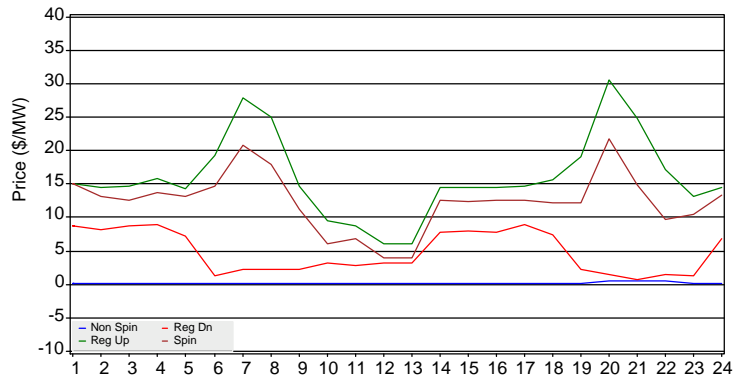
IFM Cleared Quantity and RUC Requirement



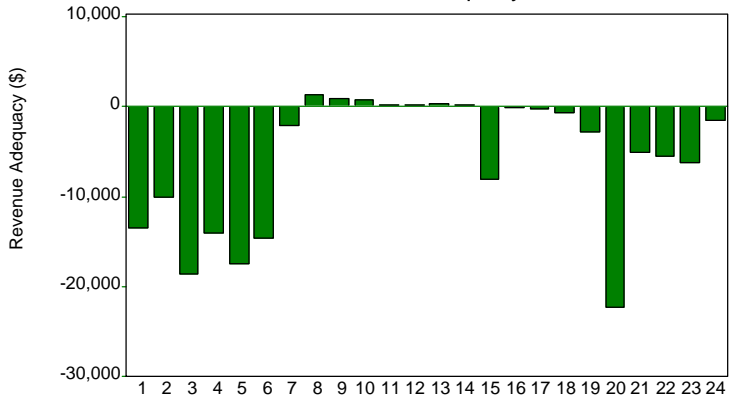
A/S System Requirement



A/S Average Price



CRR Revenue Adequacy



CRR Statistics

| | 17APR2017 | Cumulative |
|------------------|---------------|-----------------|
| CONGESTION RENT | \$765,239.04 | \$14,826,189.62 |
| CRR PAYMENT | \$904,367.03 | \$16,954,877.03 |
| PERFECT HEDGE | . | \$537,892.92 |
| CLAW BACK | . | \$234,390.96 |
| CRR ADEQUACY | -\$139,127.99 | -\$2,432,189.38 |
| ADEQUACY RATIO | 84.62% | 84.76% |
| AUCTION REVENUES | . | \$5,769,664.54 |
| BALANCE ACCOUNT | . | \$3,337,475.16 |

*The cumulative cost of perfect hedge is between 01APR2017 and 13APR2017

*The cumulative cost of claw back is between 01APR2017 and 10APR2017